

C.

CHARLES A. FERRELLMANAGING PARTNER

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<http://www.ferrelloil.com>



A LIMITED LIABILITY COMPANY

SEPTEMBER 26, 2012

Richard & Jacqueline Oliver
31050 Quail Hollow Circle
Homeland, CA 92548

Earlsbrough

Need Net mineral acs.

Section 17, Township 18 North, Range 2 West
Logan County, Oklahoma

Need information from
pay stub.

Dear Sir or Madame:

FERRELLOIL CO., LLC has determined you may own minerals in the above captioned section and we are currently interested in purchasing your mineral interest at the following rate:

\$1,800.00 per mineral acre, if your interest is leased on a 3/16 lease this offer is **for the purchase of your mineral interest.**

If you are interested in selling all or part of your interest, please feel free to contact me collect at the above phone number. If you are interested in selling, but wish to discuss this further, please advise. This offer is subject to change or withdrawal without notice.

FERRELLOIL CO., LLC is also interested in buying entire estates that include minerals in other counties and states. If you have multiple tracts for sale, please mail a list to the above address, or send to the above fax number. Please note that even if these minerals are currently leased, you can still sell this interest.

Thank you for your consideration.

Sincerely,

Lynn Carroll

Lynn Carroll, Mineral Acquisition Specialist
FERRELLOIL CO., LLC

This is either

IF \$1,800/x 180Ac
1Ac

\$ 324,000

IF only 3/16 interest \$60,750